ANGLOPHONE SOUTH DISTRICT EDUCATION COUNCIL

POLICY TYPE: Executive Limitation POLICY NO.: 3.4

POLICY TITLE: Financial Administration PAGE: 1 of 1

3.4 The Superintendent shall not fail to responsibly manage the financial health of the District, avoiding fiscal jeopardy and appropriately budgeting for achieving the Council's Ends. Accordingly:

- 1. With respect to the actual, ongoing condition of the District's financial health, the Superintendent shall not knowingly cause, or allow, a material deviation from the annual budget adopted by the District Education Council.
- 2. The Superintendent shall not knowingly cause or allow any fiscal condition that is inconsistent with achieving the Council's Ends, fails to meet generally recognized principles of government accounting, or places the long-term financial health of the District in jeopardy.
- 3. The Superintendent shall not fail to provide regular financial updates to the Council.
- 4. The Superintendent shall not allow the school principals to be uninformed of the purpose and appropriate use of PSSC funds and will develop guidelines related to the appropriate use of PSSC funds.

Adopted: February 9, 2022

Revised:

Review Method: Internal Report

Review Frequency: Annually – April 12, 2023